



## monday.com Announces Launch of Initial Public Offering

June 1, 2021

NEW YORK & TEL AVIV, Israel--([BUSINESS WIRE](#))--monday.com Ltd. ("monday.com"), a work operating system (Work OS) where organizations of any size can create the tools and processes they need to manage every aspect of their work, announced today that it plans to commence its roadshow for the initial public offering of 3,700,000 of its ordinary shares. The initial public offering price is expected to be between \$125 and \$140 per ordinary share. In addition, monday.com expects to grant the underwriters a 30-day option to purchase up to an additional 370,000 ordinary shares at the initial public offering price, less underwriting discounts and commissions. monday.com has applied to list its ordinary shares on the Nasdaq Global Select Market under the ticker symbol "MNDY".

Goldman Sachs & Co. LLC and J.P. Morgan will act as lead book-running managers for the proposed offering, with Allen & Company LLC and Jefferies acting as joint book-running managers. William Blair, Piper Sandler, Oppenheimer & Co., Canaccord Genuity, Cowen, Needham & Company, Academy Securities, Loop Capital Markets, Ramirez & Co., Inc., Siebert Williams Shank and Tigress Financial Partners will act as co-managers for the proposed offering.

In addition to the shares sold in the public offering, monday.com announced that each of Salesforce Ventures LLC and Zoom Video Communications, Inc. have agreed to purchase \$75 million of ordinary shares at a price per ordinary share equal to the initial public offering price. The sale of these shares will not be registered under the Securities Act of 1933, as amended.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus related to the proposed offering may be obtained from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, or by email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at (866) 803-9204, or by email at [prospectus-eg\\_fi@jpmchase.com](mailto:prospectus-eg_fi@jpmchase.com); Allen & Company LLC, Attention: Prospectus Department, 711 Fifth Avenue, New York, New York 10022 or by email at [allenprospectus@allenco.com](mailto:allenprospectus@allenco.com); or Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, New York, NY 10022, by telephone at (877) 821-7388, or by email at [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com).

A registration statement relating to the proposed sale of these securities has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About monday.com

The monday.com Work OS is an open platform that democratizes the power of software so organizations can easily build software applications and work management tools to fit their every need. The platform intuitively connects people to processes and systems, empowering teams to excel in every aspect of their work. monday.com has teams in Tel Aviv, New York, San Francisco, Miami, Chicago, London, Kiev and Sydney. The platform is fully customizable to suit any business vertical and is currently used by over 125,000 customers across over 200 industries in more than 190 countries.

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